

Notice about Trigon Dividend Fund (previously Trigon Baltic Fund)

AS Trigon Asset Management (“Company”) informs about adopting new rules and prospectus for **Trigon Dividend Fund** (“Fund”). Until now the Fund has been named as “Trigon Baltic Fund”, as of entry into force of the new rules and prospectus on the **28.02.2020** the Fund will be called Trigon Dividend Fund.

Changed rules have been approved by the Estonian Financial Supervision Authority with its decisions no 4.1-1/12 on 27th of January, 2020 and the changes become effective on the 28th of February, 2020 (“Effective Date”). The changed rules and prospectus of the Funds are available on the website of the Company www.trigoncapital.com.

The changes made to the Fund rules and prospectus are considered material. Unit-holders are not required to take action. However, if unit-holders do not wish to continue investing in the Fund in its new form, they have the right to redeem their units without redemption fee within one month before the new Fund rules enter into force.

Summary of changes:

Name change:

Fund’s name will be updated to Trigon Dividend Fund, in order to reflect the adopted investment strategy.

Changes in investment strategy and investment policy:

The Fund’s investment strategy will be expanded. Until now the Fund has been investing mainly into the Baltic region and starting from the Effective Date the Fund’s assets will be invested in the equity markets and in other securities all over the world. The aim of the Fund is to invest mainly in the securities with high dividend yields or securities with increasing dividend yields. The change is considered material because the general characteristics of the investment policy of the fund are amended.

Changes in risk profile:

The description of risks associated with investing into the Fund has been updated in the prospectus based on the changes made to the investment policy. Previously the Fund activity involved specific risks related to investing into the Baltic region due to its region-focused investment strategy. Those risks are specifically no longer highlighted in the prospectus as the investment region has broadened to global equities, which makes the Fund more dependent on events driving the global equity markets.

Changes in units, fees and expenses

The Fund currently has 4 different unit classes. As of the Effective Date, the Fund will have 3 different Units and the following changes will be enforced:

- 1) Merger of A and B Units with C Units

On the Effective Date A and B Units of the Fund will be merged into C Units and the current A and B Units will be dissolved. The merger will result in the exchange of A and B Units held by the unit-holders for C Units of the same value.

The unit-holders of A and B Units who have not exercised their redemption right will be considered as participating in the merger. As from completion of the merger of the units, the participating A and B Units investors will receive C Units of the Fund in value that corresponds to their holdings in A and B Units.

In return for these Fund units			You will correspondingly receive these Fund units		Ratio
Name	ISIN code		Name	ISIN code	
A Unit	EE3600075883	=>	C Unit	EE3600102356	TBC
B Unit	EE3600083523	=>	C Unit	EE3600102356	TBC

2) Changes in fees and expenses

Starting from the Effective Date, management fee will no longer be applicable to the C Unit. The applicable performance fee for the C Unit will be 15% of return that exceeds 0% per year (please see prospectus for more info).

Due to changes in the price list of the depository, the applicable depository fee for all units will be 0,08%, but no less than 9000 EUR (per annum). Changes in fees and charges are considered material.

3) Launch of D Units

The Fund will launch a new D Unit on the Effective Date. Fee structure of the D Unit:

	D Units
Currency of NAV	Euro
Fees paid by a unit-holder	
Subscription fee	None*
Redemption fee	None*
Fees and expenses paid by the Fund	
Management fee	None
Performance fee	15% of return that exceeds 0% per year**
Depository fee (VAT not included)	0,08% (no less than 9,000 euros) per annum of the Fund assets, plus 0,03 – 0,35% per annum depending on where the Fund assets are registered (as set forth in the valid price list of the Depository).
Other expenses	According to the price list of the provider of the service

The Company introduces D Units as units from which dividend payments may be made. The objective of Company is to pay a dividend to the holders of the D Unit each year. The dividend shall be paid out of the net asset value of the D Unit on the basis of a decision of the Company. Payment of dividends to unit-holders is not guaranteed. This new unit gives unit-holders additional investment opportunities.

No disbursements will be made from the C Unit and the eQ Unit.

In case the unit-holders do not agree with the changes then they have the right to redeem their units without redemption fee by submitting a respective redemption order so that the order will be settled at the latest on 27th of February, 2020 at 17:00 (Estonian time). Please consider the settlement times provided by your bank.

Unit-holders have the right to ask clarifications about the importance of the changes by contacting the Management Company via e-mail funds@trigoncapital.com or telephone +372 667 9200.