

IPConcept (Luxemburg) S.A.

4, rue Thomas Edison
L-1445 Strassen, Luxembourg
R.C.S. Luxembourg B-82183

Notice to investors of the subfund

TRIGON - New Europe Fund

Share class A EUR: WKN: A2DYMA / ISIN: LU1687402393
Share class A GBP: WKN: A2DYMC / ISIN: LU1687402559
Share class A USD: WKN: A2DYMB / ISIN: LU1687402476
Share class B EUR: WKN: A2DYMD / ISIN: LU1687402633
Share class B USD: WKN: A2DYME / ISIN: LU1687402716
Share class C EUR: WKN: A2DYMF / ISIN: LU1687402807
Share class C GBP: WKN: A2DYMG / ISIN: LU1687402989
Share class D EUR: WKN: A2DYMJ / ISIN: LU1687403102
Share class E EUR: WKN: A2DYMJ / ISIN: LU1687403367
("subfund")

Shareholders of the subfund are hereby informed that the following amendments will come into force on **1 December 2018**:

1. Amendment of the investment policy

The minimum investment in shares will be increased from 51 % to 90% of the net sub-fund assets.

2. Additional type of securitization

The share classes A EUR, A USD and A GBP will in future also issue bearer units. Therefore the Taxe d'abonnement of the respective share classes will increase from 0.01 % to 0.05 % p.a..

3. Switch of bearer shares

In future, the exchange of bearer shares is not foreseen anymore.

4. Fee Changes

The basis for the fee calculation of the sub-fund will be changed from "net assets at the end of the month" to "average net assets during the calendar month".

Furthermore the following amendments will be made:

| Fee | until 30 November 2018 | from 1 December 2018 |
|--|---|---|
| Fund management fee (share classes A EUR, A USD and A GBP) | up to 1,00 % p.a. | up to 0,80 % p.a. |
| Management fee | up to 0,09 % p.a. In addition, the Management Company receives a flat monthly fee of up to EUR 1,000, which is paid at the end of the month. | up to 0,0975 % p.a. In addition, the Management Company receives a flat monthly fee of up to EUR 1,000 and a flat monthly fee of up to EUR 300 per share class, which is paid at the end of the month. |

5. Change of the minimum initial investment

The minimum initial investment of the share class D EUR will be reduced from EUR 3.000.000 to EUR 1.000.000.

The minimum initial investment of the share classes A EUR, A USD and A GBP will be increased from EUR/USD/GBP 10.000.000 to EUR/USD/GBP 15.000.000.

6. Change of the reference index

The reference index for the calculation of the performance fee in the share classes B EUR and B USD will be changed from MSCI EFM CEEC ex Russia to MSCI EFM CEEC ex Russia Net Return.

Shareholders who do not agree with the aforementioned changes (1, 2, 4 and 6) may redeem their shares in the subfund free of charge to the Management Company IPConcept (Luxembourg) S.A., 4, rue Thomas Edison, L-1445 Strassen, Luxembourg and the Paying Agents until 29 November 2018 (12:00 PM).

The amended sales prospectus as of 1 December 2018 will be available free of charge at the headquarters of the Management Company IPConcept (Luxembourg) S.A., 4, rue Thomas Edison, L-1445 Strassen, Luxembourg, the registrar DZ PRIVATBANK S.A., 4, rue Thomas Edison, L-1445 Strassen, Luxembourg, at the paying agents and on the website www.ipconcept.com.

Strassen, 29 October 2018

IPConcept (Luxembourg) S.A.